

(To be print on letter head of insurance company)

ANNEXURE-1

Minimum Eligibility Criteria

The Insurance firm participating in the enquiry should satisfy minimum qualification criteria as under with document proof.

Sr No	Particular	Response (Yes/No)	Signed Documents to Be Submitted along EOI
1	Minimum 10 years in operation as on 31 st Mar 2024 and Must have a Valid License by IRDA		IRDA License Certificate
2	Minimum Solvency margin of 1.70 average of last 2 years		Audited Balance Sheet
3	Minimum gross premium underwritten - INR 2000 Crore (FY 2023-2024)		Audited Financial Report to be Shared
4	The Insurance company must have an average claim settlement ratio of at least 90% for the last 2 years		Public Disclosure in IRDA Report / Audited Balance sheet
5	The Insurance Company must have a digital portal/platform for claim settlement.		Link of the platform , along with the Claim Journey to be shared.
6	Should have Minimum 5 Branches in Mumbai City		Ghumasta Certificate to be shared
7	The Insurance Co should not be blacklisted by any government department/public sector entity or any other agency.		Undertaking to be given by Insurance Company
8.	Track Record of Insuring minimum of 20 LAC Persons under Personal Accident Insurance Policy every year for the last 3 years,		Policy Copies or Institution Order Copy.

Signature of Authorized person and Company Seal

(To be print on letter head of insurance company)

ANNEXURE-2

To,
General Manager,
The Municipal Co - Op. Bank Ltd., Mumbai
Municipal Bank Bhavan,
245 - P. D'Mello Road,
Fort, Mumbai- 400 001

Sub: Quote best premium for Group Personal Accidental Insurance

Sr. No.	Benefits	Total Lives as per expiry	Total Premium (exclusive of GST) amount in INR	GST Amt in INR	Total Premium (inclusive of GST) amount in INR
1	Group Personal Accidental Insurance @ Rs. 5,00,000/-	68923			

Signature of Authorized person and Company Seal