



ESTD - 1952

Ref. No. MCB/

Date : 8 JUN 2018

Expression Of Interest

A. Background of Municipal Cooperative Bank Ltd, Mumbai

The Bank was registered under Co - Operative Societies Act, in the year 1952 and granted license by Reserve Bank of India to carry the banking business vide license No. UBD.MH.547P. Ours is 'Salary Earner's Urban Co-Operative Bank having 22 Branches and 1 Head Office in City of Mumbai and Business Mix of Rs. 5568 Crore as on March 31, 2018. Bank is member of National payment Corporation of India (NPCI), Bank runs on a CBS system & having 10 ATMs & Mobile Banking Applications for its member/ customer.

B. Purpose of EOI

The Municipal Co-operative Bank Limited, Mumbai, intends to avail coverage to handle risk emanating during their day to day affairs and statutory obligations. All the insurable risk arising of any event and are under Banker's Indemnity Insurance Policy to be availed.

C. Eligibility

General Insurance Companies satisfying the minimum eligibility criteria indicated in Annexure-I, are required to furnish their offers in the prescribed formats in Annexure-II (questionnaire on eligibility criteria and other details).

D. Scope & Sum Insured

Coverage	Sum Insured
Loss of Property on Premises	Basic SI 2 Cr floating across all sections + Additional SI of INR 10 Crores AOA:AOY
Loss of property in transit	Covered under the floater basic SI of INR 2 Crores, Additional SI of INR 10 Cr AOA:AOY
	Money in transit –per Van AOA INR 5 Cr & AOY 10 Cr.
Dishonesty and Infidelity of employees	Covered under the floater basic SI of INR 2 Crores
Forgery & Alteration	Covered under the floater basic SI of INR 2 Crores
Appraiser Frauds	Covered under the floater basic SI of INR 2 Crores
Hypothecated Goods	Covered under the floater basic SI of INR 2 Crores
Registered Postal Sending / Courier	INR 10 Lacs AOA:AOY
Janata Agents/ Chhoti Bachat yojna Agents/Pygmie Collectors/Outbound.	INR 10 Lacs AOA:AOY

Head Office : Municipal Bank Bhavan, 245, P.D'Mello Road, Fort, Mumbai - 400 001.

Tel.: 2261 8653 / 2261 3814 / 2261 6911-12 / 2271 7800, Fax : 2271 7898-99, G.P.O. Post Nox No. 1027

Website : www.municipalbankmumbai.com E-mail : mcbank@mcbmumbai.com, accounts@mcbmumbai.com



THE MUNICIPAL CO-OP. BANK LTD., MUMBAI

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Securities	Covered under the floater basic SI of INR 2 Crores
ATM related frauds due to malicious damages	Covered under the floater basic SI of INR 2 Crores. However AOA of INR 56 Lacs per ATM
Errors & Omission	Covered under the floater basic SI of INR 2 Crores
Stop Payment Liability	Covered under the floater basic SI of INR 2 Crores
Counterfeit Currency	AOA:AOY=50 Lacs:50 lacs
Infidelity of all service providers appointed by the bank (except cash in transit)	Covered under the floater basic SI of INR 2 Crores
Loss of Essential Keys	AOY=5 Lacs
Claim series clause	Covered
CTS Fraud losses suffered by bank	Covered under the floater basic SI of INR 2 Crores
Reconstruction cost for lease deeds/Mortgage documents	AOA=20K;AOY=5lacs
Investigation cost	INR 25 Lacs in aggregate
Negligent act of TP leading to financial loss of the bank	Covered under the floater basic SI of INR 2 Crores
Legal Fees	AOY=1 Crores
Re- instatement Clause	Covered
All Branches / Offices /ATM opened during currency of the policy to be automatically covered.	Covered
Loss due to failed Internal SOP	AOA :AOY=20 Lacs
Policy to be non cancellable except for non payment of premium	Covered
Control Group Clause	Covered
FIR waiver till INR 1 Lacs	OK
Policy to be Primary and non contributory	OK

E. Participation

Required annexures as above shall be placed in an envelope duly sealed and superscribed accordingly. The envelope shall be addressed to "The General Manager (I/c), The Municipal Co – Op. Bank Ltd., Mumbai and to be delivered to Municipal Bank Bhavan, 245 – P D'Mello Road, Fort, Mumbai – 400 001. It needs to be super scribed "Expression of Interest for **Banker's Indemnity Insurance Policy**". The offers should reach the above address latest by June, 15, 2018 on or before 3.00 p.m.

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General Manager (I/c)

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