



ESTD - 1952

Ref. No. MCB/

Date: 15 MAY 2019

Expression Of Interest

A. Background of The Municipal Cooperative Bank Ltd, Mumbai

The Bank was registered under Co-operative Society Act, in the year 1952 and granted license by Reserve Bank of India to carry the banking business vide license No. UBD.MH.547P. Ours is Salary Earner's Urban Co-Operative Bank, having 22 branches and 1 Head office in City of Mumbai and Business Mix of Rs. 5890.84 Crore as on March 31, 2019. Bank is member of National Payment Corporation of India (NPCI), runs on CBS system & having 10 ATMs, UPI & Mobile Banking Application for its member/ customer.

B. Purpose of EOI

The Municipal Co-operative Bank Limited, Mumbai, intends to avail coverage to handle risk emanating during their day to day affairs and statutory obligations. All the insurable risk arising of any event and are under Banker's Indemnity Insurance Policy to be availed.

C. Eligibility

General Insurance Companies satisfying the minimum eligibility criteria indicated in Annexure-I, are required to furnish their offers in the prescribed formats in Annexure-II (questionnaire on eligibility criteria and other details) and Annexure-III (Premium Amount). All three annexures to be executed on the letterhead of the Insurance Company duly stamped and signed by the authority.

D. Scope & Sum Insured

Sr No.	Coverage	Sum Insured
1	Loss of Property on Premises	Basic SI 5 Cr floating across all sections + Additional SI of INR 15 Crores AOA:AOY
2	Loss of property in transit	Covered under the floater basic SI of INR 5 Crores, Additional SI of INR 10 Cr AOA:AOY Money in transit -per Van AOA INR 5 Cr & AOY 10 Cr.
3	Dishonesty and Infidelity of employees	AOA:AOY-1Cr
4	Forgery & Alteration	AOA:AOY-1Cr
5	Appraiser Frauds	AOA:AOY-1Cr
6	Hypothecated Goods	AOA:AOY-1Cr
7	Registered Postal Sending / Courier	INR 10 Lacs AOA:AOY

Head Office : Municipal Bank Bhavan, 245, P.D'Mello Road, Fort, Mumbai - 400 001.
Tel.: 2261 8653 / 2261 3814 / 2261 6911-12 / 2271 7800 Fax : 2271 7898-99. G.P.O. Post Box No. 1027
Website : www.municipalbankmumbai.com E-mail : mcbank@mcbmumbai.com



THE MUNICIPAL CO-OP. BANK LTD., MUMBAI

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Ref.No. MCB/		Other - Add-on Covers	Date :
8	Securities Fraud	AOA:AOY-1Cr	
9	ATM related frauds due to malicious damages	AOA:AOY-1Cr	
10	Stop Payment Liability	AOA:AOY-1Cr	
11	Counterfeit Currency	AOA:AOY=50 Lacs:50 lacs	
12	Loss of Essential Keys	AOY=5 Lacs	
13	Claim series clause	Covered	
14	CTS Fraud losses suffered by bank	AOA:AOY-1Cr	
15	Reconstruction cost for lease deeds/Mortgage documents	AOA=20K;AOY=5lacs	
16	Investigation cost	INR 25 Lacs in aggregate	
17	Legal Fees	AOY=1 Crore	
18	Re- instatement Clause	Covered	
19	All Branches / Offices /ATM opened during the policy period to be automatically covered.	Covered	

A. Other Details

Name of the Insured	The Municipal Co-op Bank Limited , Mumbai
Insured Address	Municipal Bank Bhavan, 245 - P D'mello Road, Fort, Mumbai - 400 001
Insured's Business	The Bank Registered under Co - Operative Societies Act in 1952, & comes under the purview of the banking Regulation Act. Primarily working as a Credit Society for all Municipal Corporation Employees
Existing Policy Period	1/07/2019 to 30/6/2020
Expiring Policy Insurer	The New India Assurance Company Limited
Retroactive Date	1st July 2015
Claims	14-15-NIL, 15-16-NIL, 16-17-NIL,17-18-NIL,18-19 -28 Lacs ,Claim of dishonesty of the employee
Excess	2.5% of the claim amount for each and every claim subject to minimum of Rs.25,000/-
Number of Branches	22 Branches +1 Head Office + 2 Godown (for record keeping purpose only)
Number of ATM's	10
Number of employees including third party employees etc	400

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